

TERMS OF REFERENCE

Short- Term Consultant

Regulatory Impact Assessment Workshop

Co-hosted by Bank of Albania and Convergence Programme

Mr. Qamar Zaman

I. Activities

The Regulatory Impact Assessment workshop is designed to help Albanian authorities and the financial community to improve their regulatory process by using a solid methodology based on the EU Better Regulation approach, based on two main tools:

1. A well defined and effective procedure to be used in a regulatory design;
2. The cost/benefit analysis enabling to assess the final impact of current and alternative policy choices.

The course highlights the crucial role of the consultation of interested parties as a key step in impact assessment and, bottom-line, in policy design. Regulators can extract large value by properly involving market participants through the drafting process. Impact assessment and public consultation are both part of the EU good regulatory making practices. The course is application-oriented and participants are stimulated to have an active role in discussing practical cases.

The Consultant will undertake the following tasks:

- i) Design, structure and deliver a supervisory and regulatory Impact Assessment case studies in accordance to the Better Regulations Methodology to be presented at the Regulatory Impact Assessment seminar co-hosted by Bank of Albania and the Convergence Programme on January 11-12, 2010;
- ii) To present Impact Assessment exercises fostering a debate and discussion with participants;
- iii) To act as facilitator of the working groups which will exercise on RIA by applying FSA and other relevant Impact Assessment guidelines to case studies.

The Consultant will report to Mr. Luigi Passamonti, Head of Convergence Program.

II. Duration of Assignment:

- Pre-seminar Preparation Phase – 2 days
- Seminar delivery and one day on-site follow-up – 3 days
- Round trip travel from London to Tirana – 1 day
- Post-seminar Follow-up, Reporting and Participants Evaluation – 1 day.

III. Fees

Duration of the assignment is of 7 full-time days between December 22, 2009 – January 15, 2010 at a daily rate to be determined by the World Bank HR Department on the basis of the current consultant remuneration grid.