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Email

Brussels, 14 September 2009

Mr Luigi PASSAMONTI

Head, Convergence Program The World Bank 1818 H Street, NW Washington, D.C., USA

E-mail: lpassamonti@worldbank.org

Subject: SPI Platform toolkit

Dear Mr Passamonti,

As stated publicly on many occasions, the European Banking Federation considers that the SPI Platform, as designed and operated by the World Bank's Convergence Program, is an effective instrument to accelerate financial modernisation through structured public-private co-operation, particularly in the context of candidate and other countries in Eastern Europe.

In this respect, it is with great pleasure that I accept your kind offer to make available to the European Banking Federation a toolkit, based on the Convergence Program's experience, that would help us support our Associate members in promoting the adoption of SPI Platforms in their respective countries and in raising financial support for their activities from relevant EU financial assistance programmes.

We will be pleased to collaborate with you in determining the most useful content of this toolkit for our institutional use. We will of course ensure its prominent dissemination with our Associates.

Thank you again for your generous offer to transfer to the EBF the institutional knowledge gained by the Convergence Program on a matter that is of strategic relevance to our Members and Associates.

Yours sincerely,

Guido RAVOET Secretary General